

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$.79974 per \$100 valuation has been proposed by the governing body of Red River County.

PROPOSED TAX RATE	\$0.79974 per \$100
NO-NEW REVENUE TAX RATE	\$0.75909 per \$100
VOTER-APPROVAL TAX RATE	\$0.79974 per \$100
DE MINIMIS RATE	\$0.90631 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for Red River County from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that Red River County may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Red River County exceeds the voter-approval tax rate for Red River County

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Red River County, the rate that will raise \$500,000, and the current debt rate for Red River County

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Red River County is proposing to increase property taxes for the 2020 tax year.

A public hearing on the proposed tax rate will be held on September 14, 2020 at 9:45 AM at Red River County Courthouse Annex.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Red River County is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Red River County of Red River County at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The members of the governing body voted on the proposed tax increase as follows:

FOR:

County Judge L D Williamson
Commissioner Jeff Moore

Commissioner Donnie Gentry
Commissioner Dan Halley

AGAINST:

Commissioner David Hutson

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Red River County last year to the taxes proposed to be imposed on the average residence homestead by Red River County this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.80409	\$0.79974	<i>decrease of</i> -\$0.00435 OR -0.54%
Average homestead taxable value	\$36,124	\$41,773	<i>increase of</i> 15.63%
Tax on average homestead	\$290	\$334	<i>increase of</i> \$44 OR 15.01%
Total tax levy on all properties	\$4,643,975	\$4,907,127	<i>increase of</i> \$263,152 OR 5.67%

Enhanced Indigent Health Care Expenditures

The Red River County spent 351,772 from July 1, 2019 to June 30, 2020 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$52,201. This increased the no-new-revenue tax rate by \$.00854.

For assistance with tax calculations, please contact the tax assessor for Red River County at 903-427-3009 or redrivertax@yahoo.com, or visit www.co.red-river.tx.us for more information.